



# Ecobank Transnational 9M 2022 02 December 2022

MPR: 16.50%  
Oct'22 Inflation Rate: 21.09%  
Q3 2022 Real GDP: 2.25%

ECOBANK Transnational Statement of Profit or Loss	9M 2022 (N'Mn)	9M 2021 (N'Mn)	% Change
<b>Net interest income</b>	<b>311,674</b>	<b>284,421</b>	<b>9.58%</b>
<b>Net fee and commission</b>	<b>144,464</b>	<b>129,107</b>	<b>11.90%</b>
Net trading income	93,151	85,474	8.98%
Net investment income	4,419	5,564	-20.58%
Other operating income	16,684	11,591	43.94%
<b>Total Operating income</b>	<b>570,393</b>	<b>516,157</b>	<b>10.51%</b>
Staff expenses	(138,569)	(132,400)	-4.66%
Depreciation and amortization	(32,171)	(33,254)	3.26%
Other operating expenses	(150,118)	(135,062)	-11.15%
<b>Total Operating expenses</b>	<b>(320,858)</b>	<b>(300,715)</b>	<b>-6.70%</b>
<b>Profit from operating activities</b>	<b>249,535</b>	<b>215,442</b>	<b>15.82%</b>
Loan Provisions & Impairment Charges	(56,051)	(59,568)	5.90%
Share of post-tax results of associates	154	(128)	220.23%
Extraordinary Items	(24,947)	(12,070)	-106.68%
<b>Loss/Profit before tax</b>	<b>168,691</b>	<b>143,675</b>	<b>17.41%</b>
Income tax	(51,286)	(39,844)	-28.72%
<b>Loss/Profit after tax</b>	<b>117,405</b>	<b>103,831</b>	<b>13.07%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>335.55</b>	<b>301.06</b>	<b>11.46%</b>
<b>Balance Sheet as at September 30, 2022</b>	<b>30-Sep-2022</b>	<b>31-Dec-2021</b>	
Cash and cash equivalents	1,791,697	1,785,138	0.37%
Loans and advances	4,565,229	5,032,197	-9.28%
Investment securities	2,770,952	2,782,258	-0.41%
Treasury bills and other eligible bills	921,667	885,154	4.13%
Property Plant and Equipment	285,822	318,343	-10.22%
Other Assets	871,540	886,143	-1.65%
<b>Total Assets</b>	<b>11,206,907</b>	<b>11,689,232</b>	<b>-4.13%</b>
Managed funds	9,027,563	9,306,366	3.00%
Borrowed funds	847,032	997,692	15.10%
Deferred income tax liabilities	30,830	37,216	17.16%
Derivative financial instruments	45,009	12,342	-264.68%
Other liabilities	499,248	417,712	-19.52%
<b>Total Liabilities</b>	<b>10,449,683</b>	<b>10,771,328</b>	<b>2.99%</b>
<b>Total shareholders' equity</b>	<b>757,224</b>	<b>917,904</b>	<b>-17.51%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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